

inaam Fund

ARSN 691 614 132

Product Disclosure Statement



INVESTMENT MANAGER

inaam Impact
Investments Pty Ltd
ABN 39 653 593 018

RESPONSIBLE ENTITY

Primary Securities Ltd
ACN 089 812 635
AFSL 224107

ADMINISTRATOR

NAV Fund Services (Australia) Pty Ltd
ACN: 652 217 822

Issue #3
21 January 2026

IMPORTANT INFORMATION

inaam FUND ARSN 691 614 132 (Fund) is a registered Australian managed investment scheme.

This Product Disclosure Statement (**PDS**) is dated 21 January 2026, is issued by the responsible entity of the Fund, Primary Securities Ltd, ACN 089 812 635, AFSL 224107 (**Responsible Entity, us, we, our**).

The Responsible Entity has appointed inaam Impact Investments Pty Ltd ABN 39 653 593 018 (**Investment Manager**) as the investment manager of the Fund.

This PDS is for the offer of Units in the Fund which will be issued by the Responsible Entity, on the terms and conditions set out in the Constitution and this PDS.

NO PERSONAL ADVICE

This PDS contains general information only and does not take into account your unique objectives, financial situation, or needs. You must read this PDS and TMD fully before deciding to invest and consider whether an investment in the Fund is appropriate for your situation. We encourage you to seek independent financial tax and legal advice to assist with this decision. The PDS and TMD are available on the Investment Manager's website <https://www.inaam.me> and on the Platform.

INVESTMENT RISK

Investments in the Fund are not bank deposits and are not covered by the government financial claims scheme. Like all investments the Fund is subject to investment risk including the loss of, or delays in the payment of, either or both income or capital. Some of the risks involved with an investment in the Fund are outlined in section 5.

DIGITAL COMMUNICATIONS

The Fund is fully digital and accessible through the mobile and web applications operated by the Investment Manager. By making an Application, you agree to receive all communications and disclosures in digital form (including via email or the mobile and web applications operated by the Investment Manager).

ELECTRONIC PDS

Information in this PDS is subject to change. Any updated information which is not materially adverse will be published at <https://www.inaam.me> and www.noncorrelatedgroup.com. An online link to a digital copy of the updated information will be provided upon request and free of charge by emailing info@inaam.me.

GLOSSARY AND CURRENCY

Terms used in this PDS are defined in the Glossary in Section 11. All references to '\$' in this PDS are references to Australian Dollars unless stated otherwise.

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1. Key Information and Terms

Fund Name	inaam Fund ARSN 691 614 132
Investment Manager	inaam Impact Investments Pty Ltd
Investment Objective	The Fund will invest in listed Impact Investments across global markets in equities and debt markets with quarterly rebalancing/reallocation as required.
Type of Fund	The Fund is an open-ended, registered managed investment scheme operating through the Platform. It is a scheme of seven Classes, with each Class representing an Impact Investment category. Investors are invited on the Platform to give their Impact Investment priorities and the Platform then allocates their investment accordingly across a combination of five out of the seven Classes based on a proprietary algorithm.
Eligible Investors	Retail clients for whom this investment is suitable.
For whom is this investment suitable?	The Responsible Entity has issued a target market determination in relation to the Fund which, among other things, describes the class of investor for whom the Fund is likely to be appropriate, indicating their likely objectives, financial situation and needs (the Fund's 'target market').
Unit Price for each Class	Initially, \$1.00 per Unit , and thereafter the Class Net Value plus a Buy-Sell Spread.
Investment Horizon	The Investment Manager encourages investment for 7 years .
Minimum Initial Investment	\$100 , allocated equally across five of the seven Classes.
Minimum Additional Investment	\$100 , allocated equally across the same Classes as the initial investment.
Applications and Withdrawals	Applications and Withdrawals are available on a daily basis via the Platform. Refer to section 2 for more details.
Distributions are automatically reinvested	Distributions of income and gains will be annual. All distributions will be reinvested. There will be no cash distributions.
Reporting	Investment and Impact information will be available via the Platform. Monthly statements will also be issued along with an annual taxation statement.

Fees and expenses of the Platform and the Fund	<p>The Investment Manager charges a monthly Investment Manager's Platform Fee of \$10 incl GST per investor for the operation of the Platform and making it available to the Investor.</p> <p>The Investment Manager's Performance Fee will commence once the AUM of the Fund exceeds \$10m. The Performance Fee is 20% incl GST of the amount by which the fund performance exceeds the Benchmark performance for a Quarter. Payment of the Performance Fee is subject to the High Water Mark.</p> <p>Refer to section 7 for a full summary of fees and costs.</p>
Benefits and Risks	Please see section 6 for the benefits and risks of the Fund.

2. How the Fund Works

2.1 OBJECTIVE OF THE FUND

The Fund will invest in listed Impact Investments across global markets in equities and debt markets with quarterly rebalancing/reallocation or as required.

This mandate has a three-pronged approach. Every investment will be screened for:

1. Financial robustness;
2. Purposeful impact providing benefits for the planet, and how the investment will contribute to solutions that benefit the planet; and
3. Leadership calibre and intentionality.

Initially, the Fund will focus on listed equities across Australia, with plans to expand to more emerging markets and debt securities in the US, UK, Europe, APAC (specifically India, Thailand, Hong Kong, Japan and Singapore).

The Investment Manager will receive and report on measured Impact metrics such as renewable GWh or energy generated, carbon emissions prevented, trees planted and jobs created.

2.2 HOW YOUR MONEY IS INVESTED

The objectives and purpose of investments by the Fund make constant review and monitoring essential.

The Investment Manager intends to conduct constant research and monitoring.

The Investment Manager intends to adhere to the following investment parameters:

- Investments must meet the three-pronged Impact Investment Methodology outlined in Section 4 below.
- Investments will be only to Mid-Large cap companies only - bulk trades will be through DCA and monthly inflows. Mitigant-Weighting by market capitalisation to avoid concentration and or risk illiquidity in some smaller companies.
- Investments will be listed in the US (NYSE), Hong Kong (HKSE), Japan (TSE), United Kingdom (LSE) and Australia (ASX). Further investment diversification is expected to come from the US, Europe and APAC (specifically India, Thailand and Singapore).

2.3 FOR WHOM IS THIS INVESTMENT SUITABLE?

The Fund is not suitable for all.

Primary has issued a target market determination (**TMD**) in relation to the Fund which, among other things, describes the class of investors for whom the Fund is likely to be consistent with their likely objectives, financial situation and needs (the Fund's 'target market').

Please read the TMD with this PDS.

2.4 HOW YOU CAN INVEST IN THE FUND

The Fund is accessible through the Platform (inaam – money with a mission) which is available to download from the website – www.inaam.me

The Fund is an open-ended, listed and registered managed investment scheme. Up to seven different categories of Impact Investment are offered through seven different Classes with the intention that each Class holds at least three stocks/listed assets. The Products will vary from time to time.

You can apply to invest through the Platform, or using a manual application form obtained by contacting the Investment Manager via the details in the Corporate Directory. Applications will be processed on a daily basis following Investor on-boarding and receipt of Application Money.

Applications must be received before 2.00pm Australian Eastern Standard Time to be eligible for processing using that same day's Unit Price, unless otherwise agreed by the Trustee upon the advice of the Investment Manager.

When completing the steps on the Platform, you will be asked for your investment priorities, that is, your priorities as to Impact Investment categories. Your answers to these questions will result in your investment being allocated over the Impact Investment categories (that is, the Classes of the Fund) in equal proportions.

Applicants must apply for a minimum of **\$100**.

We reserve the right not to accept any Application in whole or in part for any reason.

2.5 ALLOCATION OF UNITS IN THE DIFFERENT CLASSES OF THE FUND

If your Application is approved, you will be allocated Units in a number of Classes according to your selected priorities. Investors will then be provided with information about the Products held in relation to each Class. Investors will not be able to switch Classes once their initial allocation has been set.

2.6 UNIT PRICE

Initially, \$1.00 per Unit, and thereafter the Class Net Value plus the Buy-Sell Spread, each on the last day on which the Class Net Value was calculated prior to the issue of the Units, divided by the number of Units on Issue of the relevant Class.

Units issued in one Class may have income and capital entitlements that may differ from that of Units in other Classes. Each Class of Units in the Fund will only bear Performance Fees relating to the actual performance of that respective Class.

Please see section 6 for factors that could adversely affect the Unit Price.

2.7 DISTRIBUTIONS

Distributions of income and gains will be annual. All distributions will be deemed to have been distributed to you and reinvested.

There will be no cash distributions.

2.8 WITHDRAWALS

Withdrawals may be requested daily.

You can submit a Withdrawal Request via the Withdrawal Request function on the Platform, or using a manual withdrawal form obtained by contacting the Investment Manager via the details in the Corporate Directory.

Withdrawals must be received before 2.00pm Australian Eastern Standard Time to be eligible for processing using that same day's Unit Price, unless otherwise agreed by the Trustee upon the advice of the Investment Manager. The Responsible Entity may at its sole discretion allow redemptions at other times and with longer or shorter notice periods.

Withdrawals will be equally weighted across the investment Classes.

Withdrawals will take into account the Withdrawal Price of the Fund. This is the Net Asset Value on the last day on which the Net Asset Value was calculated, divided by the number of Units on Issue, less the Buy-Sell Spread.

The Responsible Entity reserves the right to delay redemptions if the Fund becomes illiquid or if the redemption would disadvantage all other Investors.

2.9 Buy-Sell Spread

The Buy-Sell Spread aims to ensure that each investor shares the transactional costs associated with their investment decision to either enter or exit the Fund. The amount is:

- a cost applied on the entry into the Fund;
- a cost applied on the exit from the Fund;
- an estimate to cover the costs incurred when selling assets, such as agents fees, legal fees, stamp duty and taxes; and
- not an additional fee paid to the Trustee but is retained in the Fund to cover those transaction costs.

A Buy-Sell Spread of 0.1% of Net Asset Value will apply to each of the Unit Price and the Withdrawal Price.

3. Different Classes of the Fund

3.1 CHARGING THE FUTURE (Class A)

Focuses on ways to back investments in combating climate change, and invests in businesses driving more GWh of renewable energy in various ways.

3.2 GENERATING THE FUTURE (Class B)

Finding global players across the US and APAC championing the clean energy transition.

3.3 FEEDING THE FUTURE (Class C)

Focuses on securing the back-bone of civilisation sustainable agriculture by securing our water and building new ways to consume for the human population.

3.4 BUILDING THE FUTURE (Class D)

Carving out the new standards of consumption, healthcare and wellbeing.

Looking for business that will make the future of humanity easier and more efficient for our planet.

3.5 DRIVING THE FUTURE (Class E)

Ensuring we can build ethically sound technology for the future while pairing it with zero emission supply chains is a critical component of driving Impact. This bucket is focused on bringing money to those who need it, through mobility that is efficient, technology that is controlled and consumption that asks the hard questions.

3.6 SUSTAINING THE FUTURE (Class F)

We need to make sure that whatever waste we leave behind doesn't harm our planet.

This bucket not only ensures the safe clean-up of our planet but also the prevention of diseases that affect us from the world we've created all while building a new ways to consume goods in this economy with an Impact.

3.7 PROTECTING THE FUTURE (Class G)

Taking security of our digital world into account by physically and virtually protecting assets, health and environment with sustainable scalable technology, preventative medicine and waste management

4. Impact Investment Methodology, Measurement and Targets

4.1 OVERVIEW

The Investment Manager's investment approach blends financial strength, intentional Impact, and leadership alignment to create a portfolio of purpose-driven companies. The methodology is based on three core pillars.

At any given time, the total weighted methodology inclusion score must be greater than 60% for a company to be included in the portfolio.

The Fund targets a future score of 80% methodology inclusion within 5 years. The Investment Manager believes this will put the Fund in a position to drive positive climate, employment and wellbeing outcomes around the world. Inaam intends to contribute to the generation of renewable energy, jobs, reduction of carbon emissions and conservation of forestry driven by the regular business activities of the companies the Fund invests in.

These metrics will be measured by capturing statutory data as published in annual reports and mandated sustainability reports of the companies the Fund invests in. These metrics will be attributed at the Fund level and apportioned to every Investor for them to be able to tangibly observe the value of the metrics

that their investment has indirectly contributed to creating. Each investor can view these metrics via the Platform.

4.2 PILLAR 1: FINANCIAL ROBUSTNESS (30%)

The Investment Manager believes that Impact without financial resilience is unsustainable. All portfolio companies must demonstrate a baseline of financial maturity and operating discipline.

Key financial criteria include:

- **Market Capitalization:** Minimum of **\$500 million** to ensure established market presence.
- **EBITDA:** Greater than **\$100 million**, indicating operational profitability.
- **Revenue:** Minimum of **\$500 million** in annual revenue.
- **Net Profit Margin (NPM):** Between 5% - 10%, reflecting a healthy balance between reinvestment and profitability.
- **Public Listing:** All companies are publicly traded, ensuring transparency, liquidity, and regulatory compliance.

The Investment Manager favours financially sustainable businesses that can withstand macroeconomic pressures and continue driving Impact over the long term.

All companies must at minimum meet reach 60% compliance with the above 5 metrics at any given time i.e. 3/5.

This compliance percentage was arrived at given the potential changes, fluctuations and risks involved with investing in this asset class. The score of this pillar contributes 30% to the overall methodology inclusion score. The financial benchmarks are indicative of commercially viable investments with long term growth potential and the ability to ensure long term capital preservation.

4.3 PILLAR 2: PURPOSEFUL IMPACT ("B" AND "C" LABELS) (40%)

The Investment Manager's Impact methodology draws on the **Impact Management Project** and the framework developed by **Impact Frontiers**, assessing both *who benefits* and *how deeply*. These methodologies have led to the definition of Impact labels used by the Investment Manager, being "**B**" and "**C**", which reflect "**Benefit** stakeholders" and "**Contribute to** solutions" respectively.

Two Impact categories define the Fund's portfolio:

- **Category "B":** Businesses that **benefit the planet or people** through sustainable practices, environmental stewardship, improving well-being for people or inclusive products.
- **Category "C":** Companies that **contribute solutions** to planetary or societal problems (e.g. renewable energy, decarbonisation, circular economy).

The Investment Manager's unique approach:

- Prioritise companies with a **core business model** that aligns with one of the two categories above, not just corporate social responsibility or side initiatives.
- Evaluate companies on **5 dimensions of Impact**:
 - **What** – What outcome(s) do enterprise activities drive? How

important are these to the people (or planet experiencing them)?

- **Who** – Who experiences the outcome? Is the outcome they experience positive?
- **How Much** – How much of the outcome occurs? Does it happen at scale, bring deep change and last for a long time?
- **Contribution** – Would this change likely have happened anyway?
- **Risk** – What is the risk to people and the planet that the impact doesn't not occur as expected?
- Continually monitor externalities, sustainability metrics, and sector-specific benchmarks.

Whether a company meets the "B" or "C" rating is determined by considering the company's core business activities as well as its industry, supply chain and customers. The Investment Manager will assess if the core business activities contribute to an outcome it considers an important Impact outcome, which is then assessed under the 5 dimensions of Impact to determine if the outcome is significant enough to earn a "B" or "C" rating.

To be considered for a portfolio investment, a target company must achieve a "B" or "C" rating. The Investment Manager's hopes that choosing "B"s and "C"s as a starting point will begin to make this the status quo, to spark systemic change among investment managers.

This pillar contributes 40% to the overall methodology inclusion score. The benchmark is aggressive to drive Impact with capital allocation.

4.4 PILLAR 3: LEADERSHIP CALIBRE & INTENTIONALITY (30%)

The Investment Manager believes in investing not only in Impactful businesses but in visionary people. A qualitative screening of leadership teams across three dimensions is conducted:

1. **Integrity & Transparency:** Public track record of ethical decision-making and governance.
2. **Vision for Impact:** Leaders must show a genuine, strategic commitment to long-term value creation for society or the planet, not just shareholders.
3. **Diversity & Inclusion:** We favour boards and executive teams that reflect gender, ethnic, and experiential diversity, which often correlates with stronger innovation and stakeholder outcomes.

The Investment Manager also takes into consideration whether it believes target

companies have leadership entangled in major ESG controversies, regulatory violations, or known greenwashing.

This pillar aims to ensure the leadership teams running the portfolio companies the Fund invests in are representative of the customers and communities they serve. Leadership teams are measured against gender, ethnic and proportional diversity to score the men, women, and people of colour on the boards of these entities. The Investment Manager's benchmark for board diversity is 42% women and 58% men. Publicly available research from the Ewing Marion Kauffman Foundation found that female founded companies generated 35% higher return on investment than all male founding teams. This pillar carries a weight of 30% in the Investment Manager's methodology inclusion score.

5. The Investment Manager and Key Parties

5.1 INVESTMENT MANAGER

The Responsible Entity has appointed inaam Impact Investments Pty Ltd (Investment Manager) to manage the Fund. This appointment occurs under an Investment Management Agreement.

The Investment Manager will also be appointed as a corporate authorised representative (CAR No 1318254) of the Responsible Entity in relation to financial services provided.

The key person of the Investment Manager is:

Arjun Agarwal (Founder and CEO) – Arjun "Arj" Agarwal is the Founder and CEO of Inaam an Australian Impact Investing fintech and has acted as Portfolio Manager at KPMG High Growth Ventures.

He is a TEDx Speaker and a globally recognised entrepreneur and leader having worked across 3 continents viz. Africa, Asia and now Australia. Arjun is a social impact advocate working to bridge the global gap between capital, young people and entrepreneurship, for a better tomorrow.

His expansive career across investment banking included equity sales and research and structured and leverage finance where he helped close ~\$500m worth of deals to set up India's renewable energy infrastructure. Subsequent acquisitions with Blackstone, TPG, ADIA and GIC Singapore have been credited to him. Arjun has helped raise capital to the tune of ~\$1.7b for the NDIA in Australia through the Prime Minister's Office to keep the scheme operational through his strategic role in the agency.

Arjun has raised \$20m for Australian Healthcare businesses and supported over 50 Founders in building and scaling their enterprises. He was invited to Davos to speak on inaam's theory of change alongside the World Economic Forum and has worked with impact organisations like Afrika Tikkun where the patron in chief was none other than Nelson Mandela himself. His global investment management experience, dedication and precision is the driving force behind this Fund.

5.2 RESPONSIBLE ENTITY

The Responsible Entity of the Fund is Primary Securities Ltd, a member of the Non Correlated Group of companies. The key duties of the Responsible Entity include ensuring the Fund is operated and conducted in accordance with the Constitution and the Corporations Act, and overseeing and monitoring the operations of the Investment Manager.

Primary Securities Ltd has operated in funds oversight for more than 25 years. Its management team have decades of experience in law, accounting, property and financial services regulation, operation and compliance.

In exercising its powers and duties under the Constitution, the Responsible Entity will act in the best interests of investors at all times.

Directors of the Responsible Entity:

Robert Garton Smith
LLB, B Com, Gdip Fin Planning (Sec Inst), F Fin Chair

Robert Garton Smith is the Chair of Primary Securities Ltd and other companies in the Non Correlated Group and is a responsible Investment Manager in relation to managed investments and securities.

Robert has degrees in law, commerce and financial planning and is a legal practitioner and a registered tax (financial) advisor.

Robert is a member of the Law Society of Western Australia and the Australian Compliance Institute and is a Fellow of the Financial Services Institute of Australia and the Association of Financial Advisors.

He has worked in the area of managed investments since 1981 and has prepared and overseen dozens of managed investment schemes relating to financial assets, derivatives, property, property developments, mortgages, film, forestry, and other investments.

Troy Burns
MBA, MApp Fin, Dip Fin
Managing Director

Troy has more than 18 years investment and fund management experience, including management of hedge funds and multi-strategy funds.

Troy is a co-founder of Non Correlated Group and focuses on all facets of Non Correlated Group operations, and is the portfolio Investment Manager for the Alternative Diversification Fund. Troy has raised and managed over 300 million dollars for Non Correlated trusts and engaged and serviced over 150 high-net-worth clients ranging from private individuals to institutions.

A civil engineer by training, Troy's educational qualifications include an MBA and Master of Applied Finance.

Natasha Olsen, LLB
Director

Natasha has a Bachelor of Laws Degree from Notre Dame University and was admitted to practice law by the Supreme Court of Western Australia in November 2015. Natasha is a member of the Law Society of Western Australia.

With the exception of two years in London, Natasha has been with Primary since its formation and has considerable experience of all aspects of the business.

5.3 ADMINISTRATOR

The Responsible Entity has appointed NAV Fund Services (Australia) Pty. Ltd (**NAV**) as the Administrator of the Fund to provide certain fund administration and accounting services. NAV has no responsibilities or obligations other than the services specifically listed in the NAV Agreement. No assumed or implied legal or fiduciary duties or services are accepted by or shall be asserted against NAV. NAV does not provide tax, legal, investment or accounting advice.

The Responsible Entity's agreement with NAV provides that the Administrator shall not be liable to the Fund, Unit holders or any other person in the absence of finding of wilful misconduct, gross negligence, or fraud on the part of NAV. In no event shall NAV have any liability to the Fund, any Unit holder or any other person or entity which seeks to recover alleged damages or losses in excess of the fees paid to NAV by the Fund in the one year preceding the occurrence of any loss.

The services provided by NAV are purely administrative in nature.

NAV engages its affiliate, NAV Fund Services (India) Pvt. Ltd. and NAV Consulting, Inc. to perform some of the Services, which may include, processing of Fund's Personal Information. As NAV Consulting, Inc. is located in the United States and NAV Fund Services (India) Pvt. Ltd. in India, Fund's Personal Information is exported to and processed in the United States and India. For more information about how NAV collects, processes, uses and secures the Fund's Personal Information, please reference NAV's Privacy Notice at: <https://www.navconsulting.net/Privacy-Policy>.

Please note email is always preferred to speed response and avoid delays.

How to contact NAV

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1 Trans Am Plaza Drive, Suite 400
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T: +1.630.954.1919
F: +1.630.954.1945
Email: inaamfund@navfundservices.com

6. Benefits and Risks

6.1 BENEFITS OF INVESTING

- Investors who understand the nature of this investment can feel by investing that they are benefitting the planet and contributing towards solutions to societal issues by pairing Impact and returns together.
- The minimum investment of between \$100-\$700 per month with a targeted average of \$500 per month should be affordable to the retail investor.
- Formal performance updates to investors every month. Unit holders can view their holdings daily.

- Medium term holding as investment lock in is expected to be between 3-7 years but this will not be enforced.
- All portfolio companies must demonstrate a high financial maturity baseline.
- Expertise of the manager of the Investment Manager who has a public track record and experience and has been previously operating in listed Impact investments across global equities and debt markets (though successful past performance does not guarantee successful future performance).

- An independent and experienced responsible entity with a role to protect the assets of the Fund, and the interests of investors.
- An independent and experienced custodian (Interactive Brokers Australia Pty Ltd) will hold all the assets of the Fund.

6.2 RISKS OF INVESTING

All investments are subject to risks which could result in investments not performing as expected, and the loss of income or capital to investors. Please give consideration to the following risk factors and the other information contained in this PDS.

Please be aware the following risk factors are not an exhaustive list and do not take your personal objectives, needs or circumstances into account.

6.3 RISKS RELATIVE TO THE FUND (GENERAL MARKET RELATED RISKS)

General market related Risks indicate the chance of incurring losses due to factors that affect the overall performance of financial markets. The below outlines the risks involved here which are all external uncontrollable risks:

- Market risks including changes in interest rates, inflation, foreign exchange rates and commodity prices
- Micro and macroeconomic factors generally impacting the Australian and Global Economy and in particular the value of sustainable infrastructure markets.
- Changes in regulatory policy, government, monetary, interest rate or other contractionary economic policies, taxation and other laws.
- Natural or manmade disasters such as a recurrence of COVID, earthquakes, fires, floods, acts of terrorism or international conflict.

A. PERFORMANCE OF SEPARATE CLASSES

If the Fund's key personnel do not diligently assess and manage the Products invested in, the Fund may not receive the anticipated returns on the investments and or may suffer a capital loss on the investments.

B. DIVERSIFICATION RISK

Each Class invests only in equity and debt traded instruments that are traded on the major global Stock Exchanges and the number of Exchanges used include the US, UK, Hong Kong, Japan and Australia to begin with, with plans to expand beyond these initial markets to more global markets and asset classes.

C. UNDERLYING INVESTMENT RISK

The key areas of risk pertaining to global listed equities and debt instrument portfolios are:

- Failure to mark to market daily and act accordingly
- Poor portfolio management by the Investment Manager
- Inability to find a willing seller or buyer when needed at a competitive price
- Portfolio concentrations including equity/debt industry, asset class, exchange geographical location, single or multi exchange exposure
- Foreign currency and exchange and hedging risk in relation to that part of the underlying investments which are in non-Australian currency or having to be repaid in non-Australian currency.

D. LIQUIDITY OF UNITS

While we endeavour to meet Withdrawal Requests, these payments are not guaranteed and could be delayed or adversely affected by the risks mentioned in this section.

E. TAXATION

If the taxation treatment of the Fund were to change, then it may impact on the profitability of the Fund or on the Fund's ability to pay distributions or redeem Units.

F. FOREIGN CURRENCY RISKS

There is a risk that investments in foreign currencies could fall in value if the value of the Australian dollar falls.

7. Fees and Costs

The Corporations Act requires the Responsible Entity to include the following standard consumer advisory warning in this PDS -the information in it is standard and is not specific to this PDS.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment, rather than 1%, could reduce your final return by up to 20 percent over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better investor services justify higher fees and costs.

You may be able to negotiate to pay lower fees where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the Fund as a whole.

Information about taxes is set out in section 8 of this document.

You should read all the information about fees and costs because it is important to understand their effect on your investment.

7.1 FEES AND COSTS SUMMARY (OF THE FUND AND THE PLATFORM)

Unless otherwise specified, all dollar amounts are Australian dollars. All fees and costs are exclusive of GST. Reduced Input Tax Credits will apply where relevant. (please see table below)

Type of fee or cost	Amount	How and when paid
Investor activity related fees and costs (fees for services or when your money moves in or out of the Fund)		
Establishment fee The fee to open your investment	\$0	Not applicable
Contribution fee The fee on each amount contributed to your investment	\$0	Not applicable
Buy-sell spread (an amount representing costs incurred in transactions by the Fund)	0.1% on application and on redemption	0.1% on application and on redemption
Withdrawal fee The fee on each amount you take out of your investment	\$0	Not applicable
Exit fee The fee to close your investment	\$0	Not applicable
Investment Manager's Platform Fee	\$10 incl GST	Every month from the Investor

Ongoing annual fees and costs		
Investment Manager's Quarterly Performance fee	The Investment Manager's Performance Fee will be calculated as 20% incl GST of the amount by which the Fund's performance exceeds the Benchmark performance for a Quarter, subject to the High Water Mark.	Performance fees will only apply once the AUM of the Fund exceeds \$10.0m. From that point in time, this fee will be calculated daily and payable quarterly in arrears, from each Class in proportion to the Class Gross Value, even if the AUM of the Fund then falls below \$10.0m.
Responsible Entity's Monthly fee	Equal to the sum which is one-twelfth of 12.1 basis points for that AUM segment up to \$100 million or 8.8 basis points on that AUM segment greater than \$100 million with a minimum annual fee of \$60,500 incl GST.	Paid monthly by the Investment Manager.

Administrator's Monthly fee per Class	Such sum which is one twelfth of 6.6 basis points of that Class AUM with a minimum annual fee of \$66,000 incl GST.	Paid monthly by the Investment Manager.
Additional Services Fees for specified unusual work	According to the rate per hour.	Paid monthly in arrears, from each Class in proportion to the Class Gross Value.
Out of pocket costs	Estimated to be \$100 per \$50,000 incl GST.	Paid monthly in arrears, from each Class in proportion to the Class Gross Value.
Handling Fees Charge for transfer or assignment of any Units	\$110 incl GST for any transfer, deed of assignment or transmission.	RE to invoice the transferor or assignor.

EXAMPLE OF ANNUAL FEES AND COSTS

This table gives an example of how the fees and costs (including GST) for the Fund can affect your investment over a one year period post Commencement Date. You should use this table to compare this product with other managed +investment scheme products. The example assumes that the minimum fees do not apply, the Fund has \$10m AUM and has returned 10.0% above the Benchmark and High Water Mark incl GST.

Example ¹		Balance of \$50,000 with a contribution of \$5,000 during year
Contribution fees	\$5.00	For every additional \$5,000 you put in, you will suffer a loss of \$5 because of the 0.1% Buy-Sell Spread.
PLUS Platform fund collection Fee	1.7% + \$0.30	And for every \$50,000 you have in the Fund, you will be charged \$0.00 each year incl GST as this fee is payable by the Investment Manager.
PLUS Responsible Entity's Fee	\$0.00	And for every \$50,000 you have in the Fund, you will be charged \$0.00 each year incl GST as this fee is payable by the Investment Manager. Refer to Note 1.
PLUS Investment Manager's Platform Fee	\$120.00	\$10 per month per investor incl GST.

PLUS Administration fees	\$0.00	And for every \$50,000 you have in the Fund, you will be charged \$0.00 each year incl GST as this fee is payable by the Investment Manager. Refer to Note 2.
PLUS Performance fees	\$0.00 – \$1,000.00 (Refer to Note 5)	And for every \$50,000 you have in the Fund, you will be charged between \$0.00 and \$1,000.00 in performance fees for the year incl GST and possibly more if performance is higher. This is charged only after the AUM reaches a minimum of \$10.0m.
PLUS Brokerage & Transaction costs	\$100.00	And you will be charged or have deducted from your investment \$100 in transaction costs.
EQUALS Cost of investment in the Fund	\$225.00 – \$1,225.00	If you had \$50,000 in the Fund at the beginning of the year and put in an additional \$5,000 during the year, you would be charged fees of \$225.00 to \$1,225.00 and possibly more if performance is higher.

Note:

1. The Investment Manager will pay the Responsible Entity's fees and the Administrator Fees but in case they fail to pay, these fees will be charged to the Fund and this would affect your account. The Responsible Entity fees are dependent on the level of Net Asset Value (NAV). On that segment of the NAV up to \$100m, the fee is 12.1 bps, subject to a minimum of \$60,500 incl GST p.a. On that segment of the NAV above \$100m, the fee is 8.8 bps. If the NAV is \$5,000,000 the fee is \$605 incl GST of an Investor who holds a balance worth \$50,000.
2. The Investment Manager will pay the Administration fees but in case it fails to pay, these fees will be charged to the Fund and this would affect your account. The Administration Fee is 6.6 bps, subject to a minimum of \$66,000 incl GST per annum. Assuming in the first year the Fund raises \$5,000,000 this equates to a payment of \$660 incl GST from an Investor who holds a balance worth \$50,000.
3. This is an estimate of brokerage fees. Actual brokerage fees charged will be dependent on the frequency and value of trades placed. These will be paid by the Fund as incurred in normal trading. Estimate is based on assumption of 10 transactions per month.
4. The example assumes that there is no gain on the amount of \$5,000 contributed during the year.
5. Performance Fees are dependent on the performance of the Fund. This example assumes a return exceeding the Benchmark and High Water Mark by 10%. Such a return is not guaranteed or promised. The Investment Manager receives a performance fee of 20% incl GST of any return that exceeds the High Water Mark. The actual amount payable will also depend on the timing of the returns over the year, as the Performance Fee is calculated on a quarterly basis, being 30 September, 31 December, 31 March and 30 June.

7.2 ADDITIONAL EXPLANATION OF FEES AND COSTS

PERFORMANCE FEE

The Investment Manager is entitled to receive a performance fee (Performance Fee) from the Fund. Once the Fund's AUM exceeds \$10.0m, the Performance Fee will be triggered and calculated in respect of each period of 3 months ending on 31 December, 31 March, 30 September and 30 June in each year (each a Calculation Period) even if the AUM of the Fund was to fall below \$10.0m. The Performance Fee will be calculated before payment of any distribution for the Calculation Period.

The Performance Fee will be 20% incl GST of the amount (if any) by which the Fund's positive net performance exceeds the Benchmark. The Benchmark is the return of the Betashares' Global Sustainability Leaders ETF (ASX: ETHI) over the previous Quarter. Payment of Performance Fees is subject to the High Water Mark. The performance of the Fund is the difference between the NAV and the Base NAV during that Calculation Period, with appropriate adjustments for any contributions, withdrawals or distributions.

The Base NAV is the greater of:

- the NAV at the beginning of the relevant Calculation Period; and
- the highest NAV achieved at the end of any previous Calculation Period (High Water Mark).

Where the Performance Fee is paid for the first time, the Net Asset Value for the purposes of this definition means \$1.00 with appropriate adjustments for any contributions, withdrawals or contributions.

The Performance Fee will be calculated daily and accrued as a provisional expense of the Fund. The Performance Fee will be payable to the Investment Manager in arrears within 5 days of the Administrator striking the Unit Price at the end of each Calculation Period.

If the Investment Management Agreement is terminated during a Calculation Period, the Performance Fee in respect of the then current Calculation Period will be calculated and paid as though the date of termination were the end of the relevant period.

FUND EXPENSES

The Investment Manager has paid an establishment fee to the Responsible Entity totalling \$27,500 incl GST and an Administration Set up Fee of \$5,500 incl GST and an ASIC lodgement fee of \$3,029. The Investment Manager may recover these from the Fund.

Until Allotment, the Responsible Entity is entitled to any interest earned on the Application prior to Allotment (because the cost of calculating and accounting for interest for small amounts does not justify calculation).

If the Responsible Entity is required to pay any taxes in relation to the Fund, The Responsible Entity may be indemnified from the Investor's Proportion of those taxes out of the Fund.

If the responsible entity is terminated prior to 24 months from the Commencement Date of the Fund, then the responsible entity is entitled to 55% incl GST of the Responsible Entities Monthly Fee for each full month following the date of termination to 24 months after the commencement date or a minimum fee of \$44,000 incl GST whichever is the greater.

If the Fund is wound up, a fee of \$17,500 incl GST is payable to the Responsible Entity to cover termination responsibilities. This fee is included in the Termination Fee if there are no Unit Holders in the Fund. However, this fee is additional to the Termination fee if there are Unit Holders in the Fund and the wind-up occurs after 6 months after the Fund commences.

The responsible entity is also entitled to be remunerated for any additional services which are not covered by the Monthly Fee as set out in the Constitution.

This includes but is not limited to amendments to scheme documents, dealing with complaints, convening and holding meetings of Unit Holders.

8. Tax Considerations

This taxation information is of a general nature only, and it is not tax advice. You should seek your own advice in relation to your own circumstance. Prospective investors must take full and sole responsibility for their investment in the Fund, the associated taxation implications arising from that investment and any changes in those taxation implications during the course of that investment. Accordingly, prospective investors should seek taxation advice that takes into account their individual objectives, circumstances and needs.

8.1 INCOME TAX

Each Class of the Fund is or will be an Attribution Managed Investment Trust (**AMIT**). This means that you will be responsible for paying tax on any income attributed to you.

At the end of the financial year, Investors will be provided with details of assessable income, capital gains, tax credits and any other relevant tax information referable to the Fund.

If it is discovered that the attribution of income is incorrect, a correction is able to be made in the following financial year.

The Responsible Entity or the Investment Manager will provide investors with a tax summary as at 30 June of income and capital gains during the previous financial year. Investors can expect to be assessed for tax on this income and capital gains.

The Fund will be a resident of Australia for Australian income tax purposes. Income and

CHANGES TO FEES

The Responsible Entity reserves the right to change fees up to the maximum allowed per the Constitution with notice of 30 days being given.

gains will be calculated in Australian dollars notwithstanding that investment might be in a foreign currency.

Hence the taxable income and gains for investors who invested in a non Australian currency might not equal the taxable income as calculated in Australian dollars.

8.2 GOODS AND SERVICES TAX (GST)

The Fund is registered for GST. The issue or redemption of Units in the Fund and receipt of distributions are not subject to GST.

The Fund may be required to pay GST included in management and other fees, charges, costs and expenses incurred by the Fund. However, to the extent permissible, the Trustee will claim on behalf of the Fund a proportion of this GST as a reduced input tax credit. Unless otherwise stated, fees and charges quoted in this Information Memorandum are exclusive of GST and take into account any available input tax credits.

If the Trustee is unable to claim input tax credits on behalf of the Fund, the Trustee retains the ability to recover the entire GST component of all fees and charges.

The effect of GST payments and credits will be reflected in the Unit Price of the Fund. Investors should seek professional advice with respect to the GST consequences arising from their Unit holding.

8.3 TAX INDEMNITY

In the event that the Trustee incurs a liability for any kind of tax or impost on account of an Investor, the Trustee has broad powers of recoupment from distributions due to the Investor. In the event that the Trustee is required under any statutory or common law to pay tax in its capacity as Trustee of the Fund, the Trustee is empowered under the Constitution to pay the tax from the Assets of the Fund.

8.4 TAX FILE NUMBERS

Quotation of a Tax File Number (TFN) is not compulsory, but if you do not provide a TFN, tax at the highest tax rate may be withheld from any distribution that you receive or that you re-invest. By quoting your TFN, you authorise the Fund to apply it to your investment and disclose it to the Australian Taxation Office. An investor who invests in the Fund in the course of a business may quote an Australian Business Number (ABN) instead of a TFN.

8.5 FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) & COMMON REPORTING STANDARDS (CRS)

We comply with the regime and legislation that gives effect to the OECD Common Reporting Standard (CRS) and the US legislation known as FATCA. To comply with these obligations you are required to provide certain information about the tax residency of individuals during your Application. We are required to report information to the Australian Taxation Office (ATO) and the ATO shares this information with the competent authorities of other jurisdictions as a means of countering global tax evasion. For more information, refer to the ATO website.

9. Additional Information

This PDS has not been lodged with the Australian Securities and Investments Commission (ASIC) and is not required to be lodged in accordance with the Corporations Act 2001. The Responsible Entity will notify ASIC that this PDS is in use in accordance with section 1015D of the Corporations Act 2001.

9.1 DISPUTE RESOLUTION

The Responsible Entity will deal with any Complaint in accordance with s912A of the Corporations Act.

If you have a complaint or a suggestion, please notify the Responsible Entity by post, by email or by phone:

Complaints Officer
Primary Securities Ltd
Post: PO Box 732, Fremantle WA 6959

Email: complaints@noncorrelatedgroup.com
Phone: 08 9430 5262

A copy of the Complaints handling procedure is available on request, free of charge, or a summary is available via the Responsible Entity's website: noncorrelatedgroup.com

If after contacting the Complaints Officer regarding your Complaint, your Complaint is not resolved to your satisfaction then you may access the external dispute resolution service known as Australian Financial Complaints Authority (AFCA) of which the Responsible Entity is a member.

AFCA may be contacted:

- by phone on 1300 931 678 (or whichever number is for the time being applicable);

- by email to info@afca.org.au (or whichever email address is for the time being applicable);
- by writing to GPO Box 3, Melbourne, VIC 3001 (or whichever address is for the time being applicable).

ASIC has a Freecall Infoline 1300 300 630 (or such other number as is being used for the time being) which the Complainant may use to make a Complaint and obtain information.

9.2 NO GUARANTEE

No person or entity makes any promise or representation, or gives any guarantee as to the performance or success of the Fund, the payment of capital or any particular rate of income, return or capital return.

9.3 CONSENTS

The Investment Manager has given its consent, and has not before the issue of the PDS withdrawn its consent to; be named herein, and to the statements made or based on statements made by it in this PDS in the form and context in which they appear.

The Auditor has given its consent to be named as the auditor of the Fund. The Compliance Plan Auditor has given its consent to be named as the compliance plan auditor of the Fund. The Auditor and the Compliance Plan Auditor have not authorised or caused the issue of this PDS, and have not made, nor purport to make, any statement in this PDS.

9.4 ENHANCED DISCLOSURE

If there are more than 100 investors in the Fund, Units will be classified as enhanced disclosure securities within Section 111AD of the Corporations Act, and the Responsible Entity is subject to regular reporting and disclosure obligations. Documents lodged pursuant to these requirements may be obtained from, or inspected at, any office of ASIC. Further, the Responsible Entity will provide a copy of the most recent annual financial report of the Fund

lodged with ASIC, any half-year financial reports of the Fund lodged with ASIC, and any continuous disclosure notices given in relation to the Fund after lodgement of an annual financial report.

9.5 INTERNATIONAL APPLICATION OF THIS PDS

This PDS has been prepared to comply with the securities laws of Australia. The Offer is only available to persons receiving this PDS in Australia.

This PDS is not an offer to any person or any place in which it is unlawful to make such an offer. Units in the Fund have not been, and will not be, registered under the U.S. Securities Act of 1933 or the securities laws of any of the states of the United States. The Fund is not and will not be registered as an investment company under the U.S. Investment Company Act of 1940. Investment in units of the Fund by or on behalf of U.S. persons is not permitted. Units in the Fund may not at any time be offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, a U.S. person. Any issue, sale or transfer in violation of this restriction will not be binding upon the Fund and may constitute a violation of U.S. law.

9.6 PRIVACY

When you apply to invest in the Fund, you will provide personal information to the Responsible Entity and the Investment Manager. We respect your right to privacy and we will deal with your personal information in accordance with our privacy policies.

Generally, we will use your personal information to process your application and to administer your investment, including:

- Complying with applicable laws and regulatory obligations including without limitation the AML/CTF laws and rules
- Maintaining the scheme registers

- Paying distributions
- Dealing with complaints and queries
- Communicating and reporting to Investors

Personal information may be provided to service providers and third parties on the basis that they deal with such information in accordance with our privacy policies. The parties that may be provided with your personal information and the circumstances in which your personal information may be disclosed include:

- Mail houses and their printers for the preparation and distribution of documents to you
- Companies involved with the administration of the register of investors
- Service providers and other professionals such as lawyers, accountants, auditors, consultants appointed by us
- Service providers involved with our AML/CTF obligations
- Government and other regulatory authorities when permitted or required by law

You agree, by applying on the Platform that the Responsible Entity or the Investment Manager may disclose the information to any independent share registry, to any agents, contractors or service providers including banks and professional advisers.

The Corporations Act requires the Responsible Entity to include information about you (including name, address and details of the Units you hold) in the Register. The information contained in the Register must remain there even if you cease to be an Investor.

If you do not provide the information requested on the Platform, your Application may not be processed. You have a right to seek access to the information we hold about you, and to ask the Responsible Entity or the Investment Manager to correct any information which is held about you and which you believe is inaccurate, incorrect or out of date.

9.7 IDENTIFICATION AND VERIFICATION

The Responsible Entity or its authorised representative is required to comply with AML/CTF Law. This means that we are required to obtain identification information when you apply to acquire the Units and undertake certain transactions in relation to your investment.

You will need to undertake identification activities in the following circumstances:

- When applying for the Fund – Units will not be issued to you until all individuals who are a party to the Application have been satisfactorily verified.
- If you transfer your Units – we will need to identify the transferee prior to transferring ownership.
- In the event of your death – we will need to identify your legal personal representative prior to transferring ownership.
- If you appoint someone to act on your behalf in relation to your investment in the Fund, e.g.: under a power of attorney – we will be required to identify your agent or attorney.

There may be other situations where we are required to undertake identification activities, and in some circumstances, we may need to re-verify you or ask for additional information. In such instances you agree to comply with any request we may make to fulfill this obligation.

By applying to invest in the Fund, you also acknowledge that we may decide to delay or refuse any request for any transaction if we are concerned that the request or transaction may breach any obligation, or cause us to commit or participate in an offence under any AML/CTF Law, and the Administrator and the Responsible Entity will not incur any liability to you if they do so.

9.8 FATCA AND CRS

The Platform includes a section on self-certification to comply with legislation which gives effect to the OECD Common Reporting Standard and the US legislation known as FATCA. If requested by Primary, the Investor agrees, and it is a condition of the issue of the Units, to provide certain information required by it or Interactive Brokers in order to comply with any applicable law, including the ATO. The ATO shares this information with the competent authorities of other jurisdictions as a means of countering global tax evasion. For more information, refer to the ATO website: <http://www.ato.gov.au>.

9.9 AUDIT

The Fund's financials will be audited annually. The Fund's financials and the Class financials will be made available to Investors.

10. Material Documents

10.1 COMPLIANCE PLAN

The Responsible Entity will prepare a Compliance Plan for the Fund which will be lodged with ASIC. The plan sets out the measures and procedures to comply with the Constitution and the Corporations Act. The Compliance Plan is externally audited annually, and the audit report is lodged with ASIC.

10.2 CONSTITUTION

If your Application is approved, you will be allocated Units in the Fund and become a party to the Constitution of inaam Fund.

Your rights and obligations are governed by the Constitution and this PDS, the Corporations Act, any exemptions and declarations issued by ASIC, and general law relating to trusts. You can request a copy of the Constitution free of charge from the Responsible Entity.

9.10 COMMISSIONS OR REFERRAL - FEES

The Responsible Entity or a related company may receive commissions and/or referral fees from third parties in connection with performing its services and incurring expenses, and need not account to the Fund for these. The Responsible Entity receives a fee or commission of 20% of fees paid to NAV Fund Services (Australia) Pty Ltd. This means that if NAV Fund Services (Australia) Pty Ltd receives \$100, then NAV Fund Services (Australia) Pty Ltd will pay the Responsible Entity or a related company a fee or commission of \$20.

The other parties to the Constitution are the Responsible Entity and the Investment Manager. You agree to pay the \$10 Investment Manager's Platform Fee directly to the Investment Manager under the Constitution.

The other principal provisions in the Constitution include those dealing with:

- The Responsible entity's powers, duties and obligations
- The rights and obligations of Investors
- Meetings of Investors
- The ability of Investors to remove the Responsible Entity
- The issue of Units and the procedure for the withdrawal of Units
- The transfer of Units

- Fees payable to the Responsible Entity and the Responsible Entity's right to be indemnified by the Fund for expenses
- The Responsible Entity's right to vary the assets of the Fund
- The delegation of various functions of the Responsible Entity to the Investment Manager
- Indemnities and protections of the Responsible Entity providing it has properly performed its duties
- Complaints and procedures in relation to the Fund
- Modification of the Constitution

The Fund or a Class may be terminated by a Special Resolution of all Investors in the Scheme or the Class (as applicable) and such termination shall take effect from a date to be named in the Special Resolution. The process following the termination of the Fund or a Class is also outlined in the Constitution.

The Responsible Entity shall not be responsible for any loss, costs, damages or inconvenience resulting from the exercise or non-exercise of powers, authorities and discretions under the Constitution, and except by a Special Resolution of Investors, no Investor shall interfere with or question the exercise or non-exercise of the Responsible Entity's powers, authorities or discretions.

This information provided regarding the Constitution in this section is not meant to be, and should not be relied upon as being, exhaustive.

10.3 LETTER OF ENGAGEMENT

Under a Letter of Engagement between the Investment Manager and the Responsible Entity dated 11 July 2025, the Responsible Entity agreed to act as Responsible Entity for the Fund and to issue this PDS.

10.4 INVESTMENT MANAGEMENT AGREEMENT

The Responsible Entity has appointed the Investment Manager to be the exclusive Investment Manager of the Fund. Under the agreement, the Investment Manager has agreed to carry out a number of services relating to the Fund for the Responsible Entity. The Management Agreement includes provisions that relate to duties, processes, remuneration, termination, and miscellaneous items.

The key aspects of the Investment Management Agreement include:

- The term of appointment of the Investment Manager starts on the Allotment of the first Units and continues until terminated.
- The terms upon which the Responsible Entity may serve a breach notice on the Investment Manager following each annual assessment.

The Investment Manager promises that once it is profitable, it will reinvest up to 50% of its own profits after year five (from the financial year in which it becomes profitable) into youth employment, grassroots climate solutions, and regenerative community projects, especially those led by underrepresented Australians.

10.5 COPIES OF MATERIAL DOCUMENTS

Copies of documents and other important documents relating to the Fund are available to existing and prospective Investors free of charge from the registered office of the Responsible Entity. You should consider whether it is necessary for you to obtain independent advice on any of the documents.

11. Corporate Directory

11.1 INVESTMENT MANAGER

inaam Impact Investments Pty Ltd
811/344 City Road
SOUTHBANK, VIC 3006
Telephone: +61401597849
Email: hello@inaam.me

11.2 RESPONSIBLE ENTITY

Primary Securities Ltd
3 Shuffrey Street
FREMANTLE, WA 6160
Telephone: 1300 034 093
Email:
investorrelations@noncorrelatedgroup.com

11.3 ADMINISTRATOR

NAV Fund Services (Australia) Pty Ltd
ACN: 652 217 822
1 Trans Am Drive, Suite 400
Oakbrook Terrace, Illinois 60181 USA
Telephone: +1.630.954.1919
Facsimile: +1.630.954.1945
Email:Transfer.agency@navconsulting.net
Web: www.navconsulting.net/

11.4 ACCOUNTANT

HC Lakhani & Co
101/17 Heatherdale Road
RINGWOOD, VIC 3134
Telephone: (03) 9872-5335

11.5 LAWYERS FOR INVESTMENT MANAGER

Albrecht Burrows and Eagle
Advisory Pty Ltd
12/111 Elizabeth Street
SYDNEY NSW 2511
Telephone: (02) 8014-2511

11.6 AUDITOR

Dry Kirkness Ltd
Ground Floor
50 Colin Street
WEST PERTH, WA 6005
Phone: 08 6001 6909

11.7 COMPLIANCEPLAN AUDITOR

Lucy Gardner
Dry Kirkness Ltd
Ground Floor
50 Colin Street
WEST PERTH, WA 6005
Phone: 08 6001 6909

12. Glossary

Term	Definition
AFS	Australian Financial Services Licence issued by ASIC under Part 7.6 of the Corporations Act.
AMIT	Attribution Managed Investment Trust, a tax regime for widely held trusts, as a result of which, Investors will pay tax on any income initially attributed to the Investor, which may be the subject of adjustment in the following financial year.
AML/CTF	Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth) and for the time being in force together with the rules and regulations.
Application	The online application via the Platform of the Investment Manager as described in section 2 of this PDS.
Application Amount	The amount specified in the Application in accordance with section 2 of this PDS.
Application Money	The money paid by Investors pursuant to their Application, whether as a lump sum or in installments.
ASIC	The Australian Securities and Investments Commission.
ATO	Australian Taxation Office.
AUM	The gross value of assets of all Classes of the Fund.
Auditor	The Auditor of the Fund.
Benchmark	The return of Betashare's Global Sustainability Leaders ETF (ASX: ETHI).
Business Day	Any day upon which the trading Banks in the State of Victoria and the State of Western Australia are open for business not being a Saturday, Sunday or public holiday.
Buy-Sell Spread	Buy-Sell Spread means the buy-sell spread amount determined by the Responsible Entity to be associated with the acquisition or disposal of Assets being: <ul style="list-style-type: none"> when calculating the Issue Price of a Unit, the amount that the Responsible Entity reasonably estimates as reflecting any costs and

	<p>expenses which would be incurred if all the Assets were to be acquired at the relevant time, per Unit; and</p> <ul style="list-style-type: none"> when calculating the Withdrawal Price of a Unit, the amount that the Responsible Entity reasonably estimates as reflecting the total costs and expenses which would be incurred if all the Assets were to be sold at the relevant time, per Unit, necessary to avoid an adverse impact on other Unit Holders because of a withdrawal of Units.
Calculation Period	Three-month period ending on 31 March, 30 June, 30 September and 31 December each year.
Class	A Class of the Fund representing a category of Impact Investments.
Class Liabilities	All liabilities allocated to the Class.
Class Gross Value	The aggregate of the sum of the values of the assets allocated to the Class.
Class Net Value	The Class Gross Value less Class Liabilities.
Complainant	A person making a Complaint.
Complaint	An expression of dissatisfaction made to or about an organisation (including the Responsible Entity or the Investment Manager), related to its products, services, staff, contractors or the handling of a complaint where a response or resolution is explicitly or implicitly expected or legally required.
Complaints Officer	Person appointed by either the Responsible Entity or the Investment Manager to deal with Complaints.
Compliance Plan	Is the compliance plan for the Fund submitted or to be submitted to ASIC and as described in section 10 of this PDS.
Compliance Plan Auditor	The Auditor of the Compliance Plan.
Constitution	The Constitution for the inaam Fund ARSN 691 614 132 dated 13 October 2025 registered by ASIC on 15 October 2025 as amended on 19 January 2026 or otherwise from time to time.
Corporate Directory	The corporate directory in section 11.
Corporations Act	The Corporations Act 2001 (Cth) for the time being in force together with any corresponding regulations made under the Corporations Act.
Director/s	Means director/s of the Responsible Entity.
FATCA	The Foreign Account Tax Compliance Act is United States (US) legislation aimed at improving compliance with US tax laws. FATCA imposes certain due diligence and reporting obligations on Australian financial institutions including

	the Responsible Entity and those of other non-US countries, to report US citizen or US tax-resident Account Holders to the US Internal Revenue Service.
Fund	The registered managed investment scheme known as the inaam Fund ARSN 691 614 132.
GWh	Gigawatt hours.
High Water Mark	The highest NAV per Unit at the end of the most recent Calculation Period in respect of which a Performance Fee was paid to the Investment Manager. Where the Performance Fee is paid for the first time the Net Asset Value per Unit for the purposes of this definition means \$1.00.
Impact Investments (for the purposes of the Fund)	Investments that display benefit to the planet or sustainable practices, or contribute solutions to planetary or societal problems.
Impact Management Project	An international non-profit forum for building global consensus on how to measure, manage and report impacts on sustainability.
Impact Frontiers	A learning and market-building collaboration for investors seeking to manage their social and environmental impacts and incorporate impact into investment decision-making.
Investment	An Investor's interest in the Fund or Class.
Investor, you or your	A person or entity whose Application to purchase Units is successful and who is issued Units in a Class of the Fund.
Investment Management Agreement	The agreement between the Responsible Entity and the Investment Manager as outlined in section 10 of this PDS.
Investment Manager	Inaam Impact Investments Pty Ltd ABN 39 653 593 018,
Investment Manager's Platform Fee	The fee of \$10 per month (inc GST) payable under the Constitution by each several Investor directly to the Investment Manager via the Platform (refer to Section 7: Fees and Costs) for the operation of the Platform and making the Platform available to the Investor.
Investment Manager's Quarterly Performance Fee	The fee so described payable under the Constitution to the Investment Manager (refer to Section 7: Fees and Costs)
NAV	Net Asset Value (for the purpose of calculating the Responsible Entity's fees and the Investment Manager's Quarterly Performance Fee; or NAV Fund Services (Australia) Pty. Ltd.

NDIA	National Disability Insurance Agency.
Platform	<p>The inaam - money with a mission web and mobile application operated by the Investment Manager that prospective investors may use to specify their Impact Investment priorities and apply for investment under this PDS.</p> <p>The inaam – money with a mission application is available for download via the website – www.inaam.me</p>
Product	Financial products which are offered through different Classes in the Fund.
Quarter	Calendar quarter.
Register	The register of Investors to be kept pursuant to the Corporations Act on which is kept details of all Investors in the Fund and the Investors of each Class.
Responsible Entity	Primary Securities Ltd ABN 96 089 812 635, AFSL No 224107.
Special Resolution	A resolution passed at a meeting of Investors of a Class or all Investors in the Fund (as the case requires) by a majority consisting of the holders of not less than 3/4ths of the value of the Issued Units carrying the right to vote upon a show of hands (or by proxy) at the meeting.
TFN	A Tax File Number issued by the ATO to an individual or entity.
TMD	Target Market Determination.
Unit Price	Is the issued price of each Unit in the Fund as set out in section 2.4 of this PDS.
Units	Units in a Class.
Withdrawal Price	Means the Net Asset Value on the last day on which the Net Asset Value was calculated, divided by the number of Units on Issue, less the Buy-Sell Spread
Withdrawal Request	A request to withdraw funds from by completing the procedure for withdrawal on the Platform.